

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Regd Off & Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.-241204

Sikandrabad Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524499

Date: August 29, 2025

To
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 523309

Subject : Outcome of the meeting of the Board of Directors of Shri Gang Industries and Allied Products Limited in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to the captioned subject and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of Shri Gang Industries and Allied Products Limited ('the Company'), at their meeting held today i.e., **Friday, August 29, 2025**, has, inter alia, considered and approved the following businesses:

1. Based on the recommendation of Audit Committee of the Company, appointment of M/s Monika Kohli & Associates, Company Secretaries, as Secretarial Auditor of the Company for a period of 5 (five) consecutive years i.e. from financial year 2025-26 to financial year 2029-30 subject to the approval of shareholders of the Company. Further details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given under **Annexure –A**.
2. On the recommendation of Nomination and Remuneration Committee of the Company, re-appointment of Mr. Arun Kumar Sharma (DIN: 09008061) as the Whole Time Director of the Company for a period of 2 (two) years effective from November 13, 2025, subject to the approval of shareholders of the Company.

In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Arun Kumar Sharma confirms that he has not been debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.

Further details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given under **Annexure – B**.

3. On the recommendation of Nomination and Remuneration Committee, appointment of Mr. Varun Gupta, Chief Operating Officer of the Company as Senior Management Personnel (SMP) of the Company w.e.f. August 29, 2025. Further details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Regd Off & Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.-241204

Sikandrabad Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524499

July 13, 2023, and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given under **Annexure – C.**

4. Preferential Issue of up to **7,50,000** (Seven Lakh Fifty Thousand) Fully Convertible Warrants (“Warrants”) at an issue price of Rs. 99/- (Rupees Ninety-Nine Only) per Warrant, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to be convertible at an option of Warrant holder(s) in one or more tranches, within 18 (Eighteen) months from its allotment date into equivalent number of fully paid-up equity shares of face value of Rs. 10 each/- for cash, **for an aggregate amount of up to Rs. 7,42,50,000/- (Rupees Seven Crore Forty-Two Lakh Fifty Thousand Only)** to the below mentioned persons/entities belonging to the “Promoter & Promoter Group” category (“**Proposed Allottee**”) in the manner as follows, subject to the approval of members of the Company and applicable regulatory authorities:

#	Name of the Proposed Allottee	Category (Promoter & Promoter Group/ Public)	No. of Warrants to be allotted (up to)
1	Varun Gupta	Promoter & Promoter Group	7,50,000
Total			7,50,000

Further details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given under **Annexure – D.**

5. Issuance of **7,50,000** (Seven Lakhs Fifty Thousand) Sweat Equity Shares (“Shares”) having face value of Rs. 10/- (Rupees Ten only) at an issue price of Rs. 99/- (Rupees Ninety-Nine Only) each having a fair market value of Rs. 97.86 per share, to Mr. Varun Gupta Chief Operating Officer of the Company, belonging to the Promoter and Promoter Group, in lieu of the value additions he has made in around 2 years and continue to make while in association with the Company on the basis of valuation report dated August 29, 2025, received from Corporate Professionals Capital Private Limited (SEBI Registration No. INM000011435), on such terms and in such manner as the Board of Directors may decide in accordance with the provisions of the applicable laws.
6. Preferential Issue of **up to 13,13,131** (Thirteen Lakh Thirteen Thousand One Hundred Thirty-One) unlisted, fully paid, non-cumulative, non-participating 0.01% Compulsorily Convertible Preference Shares (‘CCPS’) of the face value of Rs.10/- each, at an issue price of **Rs. 99/-** per CCPS, pursuant to the conversion of outstanding unsecured loan aggregating to Rs. 12,99,99,969/- (Rupees Twelve Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred and Sixty-Nine Only), which shall be compulsorily convertible, in one or more tranches at the option of the CCPS holder, into an equivalent number of fully paid-up equity shares of the face value of Rs. 10/- each, of the Company, to the person(s)/ entities belonging to ‘Promoter & Promoter Group’ category, on such terms and conditions as may be determined by the Board and subject to the approval of the members of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws, as following:

#	Name of the Proposed CCPS Allottee	Category	No. of CCPS proposed to
---	------------------------------------	----------	-------------------------

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Regd Off & Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.-241204

Sikandrabad Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524499

			be allotted (Up to)
1	Express Infra Financial Consultancy Private Limited	Promoter & Promoter Group	13,13,131
Total			13,13,131

Further details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given under **Annexure – E**.

7. Draft notice of the 36th Annual General Meeting (“AGM”) scheduled to be held on Tuesday, September 30, 2025 through Video Conferencing / Other Audio-Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Notice of the AGM along with the Annual Report for the Financial Year 2024-25, will be sent in electronic mode to all the Members of the Company whose e-mail address is registered with the Company / Company's Registrar and Transfer Agent / Depository Participant(s) / Depositories. The Notice of the AGM and Annual Report will also be available on the website of the Company, i.e., www.shrigangindustries.com.

Other relevant details will be submitted to the Exchange separately in due course.

8. Appointment of Scrutinizer for conducting voting at 36th Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 5:45 P.M.

The above information is also available on the website of the Company at www.shrigangindustries.com

You are requested to kindly take the same on your records.

For Shri Gang Industries and Allied Products Limited

Kanishka Jain
Company Secretary & Compliance Officer

Encl: As above

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Regd Off & Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.-241204

Sikandrabad Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524499

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to the above items approved by the Board of Directors are given herein below:

Annexure – A

A brief profile of M/S Monika Kohli & Associates, Company Secretaries, as Secretarial Auditor of the Company (pursuant to Item No. 1)

S.no	Particulars	
1.	Reason for Change	Appointment of M/s Monika Kohli & Associates, Company Secretaries as Secretarial Auditor of the Company for a period of 5 (five) consecutive years i.e. from financial year 2025-26 to financial year 2029-30 subject to approval of Shareholders at the ensuing AGM, in compliance with the amended Regulation 24A of the Listing Regulations.
2.	Date of Appointment and Terms of appointment	Date of Appointment: August 29, 2025 Terms of Appointment: As per the mutual decision of the auditor and company for a period of 5 (five) consecutive years i.e. from financial year 2025-26 to financial year 2029-30, subject to approval of Shareholders at the ensuing AGM.
3.	Brief Profile	M/s. Monika Kohli & Associates, Practicing Company Secretaries, led by CS Ms. Monika Kohli, a peer reviewed firm was established and registered with the Institute of Companies Secretaries of India in the year 2002. The firm provides comprehensive corporate legal and secretarial advisory services. Ms. Monika Kohli is engaged as Secretarial Auditors with several listed and unlisted companies across diverse sectors, delivering value-driven solutions in governance, compliance, restructuring, and regulatory matters. The firm's client centric approach, with experienced professionals and proficient solutions to complex problems prides itself on superior client retention, integrity, dedication and professionalism making them a trusted partner in navigating the complexities of corporate law.
4.	Disclosure of relationship between directors	NA

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Regd Off & Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.-241204

Sikandrabad Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524499

Annexure – B

A brief profile of Mr. Arun Kumar Sharma, Whole Time Director of the Company (pursuant to Item No. 2)

S.no	Particulars	
1.	Reason for Change	Based on the recommendation of the Nomination and Remuneration Committee, re-appointment of Mr. Arun Kumar Sharma, as Whole Time Director of the Company for a period of 2 (two) years effective from November 13, 2025 subject to approval of Shareholders at the ensuing AGM.
2.	Date of Appointment and Terms of appointment	Re-appointment as Whole Time Director of the Company for a period of 2 (two) years effective from November 13, 2025 subject to the approval of members of the Company. Terms of Appointment: The re-appointment of Mr. Arun Kumar Sharma would be as per the applicable acts, rules and regulations.
3.	Brief Profile	Mr. Arun Kumar Sharma is a Post Graduate in Science specializing in Organic Chemistry and also holds a Post Graduate Diploma in Industrial Fermentation and Alcohol Technology. Having more than 35 years of experience in the liquor and allied industry, he is an experienced leader in distillery operations with a proven track record of managing projects from initiation to completion. Expertise spans molasses- and grain-based production, including fermentation, distillation, aging, blending, and bottling operations. Skilled in optimizing processes to ensure quality, efficiency, and sustainability, with in-depth knowledge of co-generation systems for steam and electricity. Deep understanding of industry trends and emerging technologies, driving innovation and maintaining a competitive edge. Currently he is looking for the Bottling and Distillery Unit of the Company setup at Sandila.
4.	Disclosure of relationship between directors	There is no inter-se relationship among directors of the Company.

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Regd Off & Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.-241204

Sikandrabad Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524499

Annexure – C

A brief profile of Mr. Varun Gupta, Chief Operating Officer of the Company, to be appointed as SMP (pursuant to Item No. 3)

S.no	Particulars	
1.	Reason for Change	Appointment of Mr. Varun Gupta, Chief Operating Officer of the Company as Senior Management Personnel of the Company, with effect from August 29, 2025, based on the recommendation of the Nomination and Remuneration Committee.
2.	Date of Appointment and Terms of appointment	Date of Appointment- August 29, 2025 Terms of Appointment- As per the Nomination and Remuneration Committee of the company and the Board of Directors of the Company.
3.	Brief Profile	Mr. Varun Gupta is an accomplished entrepreneur and second-generation business leader. He is a Finance and Marketing Major from Manchester University, UK, and an International Business Orientation from Les Roches, Switzerland. He brings over six years of hands-on experience in the highly regulated and competitive alcohol beverage industry. Mr. Gupta's deep sectoral insights, operational agility, and forward-looking vision continue to drive the company's strategic growth in the alcoholic beverages industry, positioning it as a trusted and scalable player in the market. Under his leadership the company has been able to successfully commission the liquor unit. His experience and expertise has helped the company in achieving operational efficiency.
4.	Disclosure of relationship between directors	NA

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Regd Off & Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.-241204

Sikandrabad Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524499

Annexure – D

Details on Preferential Allotment of Convertible Warrants (pursuant to Item No. 4)

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Fully Convertible Warrants ('Warrants')
2.	Type of issuance	Preferential Issue under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Issue and allotment of up to 7,50,000 Warrants
4.	Name and number of the Investor(s)	One (1) Mr. Varun Gupta
5.	Issue price	Rs. 99/- (Rupees Ninety-Nine Only) per Warrant
6.	Tenure/ Conversion	Convertible into equivalent number of Equity Shares of Rs. 10/- each within a maximum period of 18 months from the date of allotment of such Warrants.
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Regd Off & Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.-241204

Sikandrabad Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524499

Annexure – E

Details on Preferential Allotment of Compulsorily Convertible Preference Shares (pursuant to Item No. 6)

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Compulsorily Convertible Preference Shares ('CCPS')
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	up to 13,13,131 unlisted, fully paid, non-cumulative, non-participating 0.01% Compulsorily Convertible Preference Shares ('CCPS') of the face value of Rs. 10/- each, towards conversion of outstanding unsecured loan aggregating to Rs. 12,99,99,969/- (Rupees Twelve Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred and Sixty-Nine Only) at an issue price of Rs. 99/- per CCPS, to be compulsorily convertible, in one or more tranches at the option of the CCPS-holder(s), into an equivalent number of fully paid-up equity shares of the face value of Rs. 10/- each, of the Company, to person(s)/entities belonging to 'Promoter & Promoter Group' category.
4.	Name and number of the Investor(s)	One (1) M/s. Express Infra Financial Consultancy Private Limited
5.	Issue price	Rs. 99/- per CCPS
6.	Tenure/ Conversion	The CCPS to be allotted shall be compulsorily converted into equity shares of the Company with a face value of Rs. 10/- each, within a maximum period of 18 (eighteen) months commencing from the date of allotment of such CCPS. Such conversion may take place either at the option of the Proposed Allottee(s) in one or more tranches or the Company shall convert the unexercised portion, if any, of allotted CCPS into the Equity Shares of the Company on the last day of the tenure even if the Proposed Allottee(s) does not exercise the conversion option.
7.	Nature of Consideration (Whether cash or consideration other than cash)	Conversion of Outstanding Unsecured Loan aggregating to Rs. 12,99,99,969/- (Rupees Twelve Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred and Sixty-Nine Only)